



Media Release

Village of Homer Glen Establishes Two Economic Development Business Incentive Loan Programs

Homer Glen, (June 27, 2012)

“The Village of Homer Glen is committed to Economic Development and to helping local businesses thrive,” stated Homer Glen Mayor James Daley. The Mayor was commenting on the Village’s recent establishment of two new economic development programs to assist local Homer Glen Businesses.

The Village of Homer Glen has established a \$100,000.00 **Business Incentive Revolving Loan Fund** to fund two new economic development programs. **“The Village will utilize money from the business incentive revolving loan fund to assist local Homer Glen businesses in improving their business facades and replacing old, non-conforming business signage,”** stated Mayor Daley. **“Its’ just good business and good common sense to help local Homer Glen businesses prosper,”** continued the Mayor.

Homer Glen has established the **Business Incentive Façade Improvement Loan Program** and the **Business Incentive Non-Conforming Sign Replacement Loan Program**. Both programs are available to existing Homer Glen businesses. The programs offer zero percent (0%) bridge loans to pay for business façade improvements and sign replacements.

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“The Village’s Community and Economic Development Committee is working with the Village Board to put these important new business loan programs in place,” stated Village Trustee Tedd Kagianas, also the Chairperson of Homer Glen’s Community and Economic Development Committee. “The Village believes that instituting economic development incentive programs helps to retain and attract businesses,” continued Trustee Kagianas. “I believe that the establishment of these two incentive programs, along with our plans to hire a full-time Economic Development Director, are signs of the Village’s ongoing commitment to economic development,” concluded Trustee Kagianas.

Homer Glen businesses with questions about the new Business Incentive Façade Improvement Loan Program and the new Business Incentive Non-Conforming Sign Replacement Loan Program can contact Village Hall at 708.301.0632.

“The Village believes in economic development and we are working to put programs in place, like these new zero percent interest loan programs, that will assist local businesses and expand tax base diversification,” concluded Mayor Daley.

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For more information, contact Village Manager Cameron Davis at (708) 301-0632.